

# Essentials of Accounting for Finance Professionals

Jim Wahlen

## Objectives

**Essentials of Accounting for Finance Professionals** provides a practical understanding of the accounting information in corporate financial statements and explains how to use that information. The program does not aim to make participants into accountants – but it will help explain what accountants do and why they do it.

## Key benefits

By attending this program, you will:

- Enhance your ability to understand and use accounting information contained in company annual reports – balance sheets, income statements, statements of cash flows, and footnotes
- Understand the principles and methods used to prepare financial statements under IFRS and GAAP
- Deepen your ability to understand and use information about the key elements of financial statements
- Develop a better understanding for the subtle and complex issues in financial reporting
- Sharpen your skills for using financial statements to assess profitability and risk, how they have changed over time, and how they compare with key competitors

## Who should attend?

**Essentials of Accounting for Finance Professionals** is designed for all finance professionals who need to increase their understanding of accounting principles and methods in order to enhance their knowledge and use of the information in financial statements. No prior knowledge of accounting and financial statements is necessary.

This is a useful program to take prior to the **Advanced Financial Statement Analysis program** for participants who have had little or no exposure to financial accounting and reporting.

## Dates & Fees

November 5 – 7, 2012



€ 3,400

CFA 18 CE credit hours

## Program Content

### Day 1

- Overview of financial statements
- Overview of general principles of accounting under International Financial Reporting Standards (IFRS) Techniques of valuing the target firm
- Overview of the information in financial statements and how it is used by a wide variety of decision makers
- The role of accounting information in agency settings and contracting
- The demand for auditing and accounting standards
- The accounting process – how to capture, measure, and report economic activities
- Subtle but complex accounting issues

### Day 2

- Accounting for operating activities
- Accounting for investing activities

### Day 3

- Accounting for financing activities
- Understanding the outcomes of the accounting process
- US Generally Accepted Accounting Principles (GAAP) vs International Financial Reporting Standards (IFRS)

Visit [www.aif.nl](http://www.aif.nl) for further details of the program content.

## Faculty

**Jim Wahlen** is Professor of Accounting and the James R. Hodge Chair of Excellence at the Kelley School of Business at Indiana University. He is an award-winning teacher, and co-author of *Financial Reporting, Financial Statement Analysis, and Valuation*.

“Definitely a pleasing extension to my corporate finance knowledge.”

Consultant  
Troika Ltd.  
United Kingdom