

Advanced Financial Statement Analysis

Take a closer look

Advanced Financial Statement Analysis will provide you with an analytical framework and practical tools to analyze and exploit information about profitability and risk in corporate financial statements.

How you will benefit

- Learn and apply a six-step analytical framework for financial statement analysis
- Enhance your ability and efficiency in extracting and using accounting information contained in company annual reports using IFRS and GAAP
- Develop skills for analyzing a firm's profitability and risk
- Improve your ability to forecast expected future earnings and cash flows
- Sharpen your ability to detect and undo earnings management
- Deepen your understanding of the impact of earnings numbers on share prices in the capital markets, and the roles of earnings and cash flows in valuation

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|---|---------------------|
|  | 5 days |
|  | € 4950 |
|  | Corporate Finance |
|  | English |
|  | 4.7/5 |
|  | 5 – 9 December 2016 |

Faculty

Jim Wahlen is Professor of Accounting and the James R. Hodge Chair of Excellence at the Kelley School of Business at Indiana University. His teaching and research interests focus on financial accounting and the capital markets. He is an award-winning teacher, and co-author of *Financial Reporting and Statement Analysis: A Strategic Perspective*. He received his PhD from the University of Michigan in 1991, and has had public accounting experience in both Milwaukee and Seattle.

“ I would recommend this program not only to deepen your financial analysis skills but also to increase your conceptual understanding of how corporates provide you with information and how to interpret this. ”

- Account Manager, Credit Restructuring
ING Bank
The Netherlands



This program is eligible for 30 CE credit hours as granted by CFA Institute.

EARLY ENROLLMENT DISCOUNT - Enroll more than 90 days in advance and receive a 10% discount on the program fee

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Program Content

| Subject | Content |
|--|---|
| A Framework for Business Analysis and Valuation using Financial Statement Information – Fundamental Analysis | <ul style="list-style-type: none"> • The information content of financial statements • Economic consequences of accounting numbers • Introduction to the use of accounting numbers in valuation and credit decisions • Evidence on the impact of earnings on stock prices • The relation between accounting and strategy <p>Case study</p> |
| Ratios Analysis and Cash Flows Analysis | <ul style="list-style-type: none"> • Introduction to financial analysis tools and ratios • Application and interpretation of financial analysis tools • The statement of cash flows and cash flow analysis tools • Cash flows differences across the life cycle of the firm <p>Case study</p> |
| A Framework for Business Analysis and Valuation using Financial Statement Information – Advanced Accounting Quality Analysis | <ul style="list-style-type: none"> • Communicating with the capital markets • What earnings numbers are the right ones? • Accounting for corporate structures <p>Case study</p> |
| Advanced Adjustments to Reported Financial Statements and Advanced Accounting Quality Analysis; Forecasting Financial Statements | <ul style="list-style-type: none"> • The value of assets under uncertainty • When is revenue really revenue? • Reading between the lines • Developing forecasts and building financial statement forecasts <p>Case study</p> |
| Accounting-Based Valuation | <ul style="list-style-type: none"> • The use of accounting numbers in valuation – free cash flows valuation, residual income valuation, and accounting-based valuation multiples • Business analysis and valuation: implementing the tools • Reverse-engineering stock prices <p>Case study</p> |

“ The program helps you think outside the box when analyzing financial statements. ”

- Senior Credit Analyst
Saudi Industrial Development Fund
Saudi Arabia

Enrolling & Practical Information

Enrollment requirements

AIF considers each enrollment application carefully to ensure the quality and level of the program is maintained and that participation of candidates is beneficial to both themselves and their companies. The general prerequisite for all AIF programs is the possession of an academic or equivalent degree, as well as proficiency in English and practical experience.

How to enroll

Enrollment applications are available via www.aif.nl. There is no closing date for enrollment although it is advisable to enroll early as places are limited. General Terms & Conditions of enrollment are available via www.aif.nl

Program calendar

Program dates and information about all AIF programs are available at www.aif.nl or by contacting AIF directly.

Accommodation

AIF has a special reduced rate available for participants at nearby hotels.

Program location

All AIF programs take place at AIF's premises in the center of Amsterdam. AIF's premises are easily accessible by public transport and car and are a 30-minute drive from Schiphol international airport and a 5-minute walk from Amsterdam's central train station.

Program fees

Program fees include all the comprehensive program materials, books, and software that are required per program, as well as daily luncheons. Accommodation is not included.

As an educational and not-for-profit foundation, AIF is exempt from charging VAT. For clients located within the Netherlands, the AIF program fee is exempt from VAT. For other EU and all non-EU clients, VAT may be due by client to the tax authority.

Certificates

An AIF certificate of attendance is awarded to all participants who successfully complete an AIF Open Enrollment or In-Company program.

About Amsterdam Institute of Finance

AIF is a global financial education and innovation institute headquartered in Amsterdam. Through our programs (open enrollment and in-company) we connect ambitious professionals with the best minds in finance. Taking part in one of our programs or events is a direct investment in your personal future. Joining the AIF alumni network means connecting with the world's leading financial experts, in addition to professionals from more than 1200 organizations. Together with them we endeavor to impact your career and shape the future of finance.

This is what makes AIF and the AIF experience unique:

- We believe in responsible and sustainable finance
- AIF is a not-for-profit foundation which allows us to independently select our faculty from the world's leading business schools (such as INSEAD, NYU Stern, Berkeley, etc.) and other institutions
- Our clients, rather than profits, come first for us
- AIF delivers top quality. Our alumni give our faculty an average rating of 4.6 out of 5.0
- Enrollment in one of our programs means you become part of the AIF network which connects you to professionals in more than 110 countries
- Our programs are applicable to daily practice and prepare you for the future of finance.

CONTACT US

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