



Understanding Global Macroeconomics

Understand the impact of macroeconomic developments on your business.

Rated with
4.5/5

Managers, especially those working in the finance sector, are bombarded by macroeconomics and financial news from around the world. Since almost all decisions in this increasingly interconnected world depend on both macro and foreign developments, it is important for managers to understand how to integrate this information into a coherent framework.

In the **Understanding Global Macroeconomics** program the participants will be introduced to various aspects of macroeconomics and will get acquainted with the main concepts and policy

debates: from economic growth to monetary policy and from inequality to debt sustainability; from IS/LM model to exchange rate regimes and from optimal currency areas to Rodrik's Trilemma. In the two days, we will look into theoretical foundations of the macro economy: aggregate demand, aggregate supply, fiscal policy, as well as monetary policy. We will equally examine the international economy, exchange rates, trade policy and optimal currency areas. After each theoretical introduction we will look into practical applications: the focus will be about 25% on theory and 75% on real-world applications.

How you will benefit

- ✔ Be able to interpret high level articles about economics, the main national and international policy discussions
- ✔ Construct logical relationships between all major macroeconomic variables and entities: technology, productivity, economic growth, demographics, interest rates, income distribution, exchange rates, domestic politics, international institutions
- ✔ Engage in topical policy debates
- ✔ Tie business decisions to macroeconomic policy debates

Who should attend

Understanding Global Macroeconomics is applicable to any business professional, coming from a broad range of disciplines in finance, corporate and strategic planning, advisory work and financial regulatory bodies.

Faculty



Peter De Keyzer has extensive experience as an Economist and Chief Economist at KBC Asset Management, ABN AMRO Bank, Petercam and BNP Paribas Fortis. He is a Guest Lecturer at the University of Antwerp and has held teaching positions at various other universities. Peter has over a decade of experience in giving presentations, moderating debates, and participating in interviews and press conferences. He is a regular contributor to Belgian and international press, writing on topics related to economic growth, Eurozone, demographics, and financial affairs. He is the Co-Founder and Managing Partner of Growth Inc., a Belgian-based advisory firm, and a Member of several advisory boards. Peter De Keyzer graduated magna cum laude with a Master's degree in Economics from the University of Antwerp.

🕒 2 days

💰 € 2,500

📅 [Check AIF.nl for dates](#)

Program Content

Day 1

Economic Growth

- The role of technology
- Demography: past, present and importance
- Why nations fail
- Institutions and their effect on growth
- Branko Milanovic' elephant graph

Equilibrium in the Economy

- The goods market
- The financial market
- The demand for money
- The IS/LM model
- The IS/LM model with open economy
- The IS/LM model with open economy and exchange rates
- Exercises, case studies and assignments

Day 2

Fiscal Policy

- Fiscal Multipliers – applied to IS/LM (with open economy and exchange rates)
- Debt, deficit, interest rates, risk premia and debt sustainability
- Exercises, case studies and assignments

Monetary Policy

- The history of money
- The history of monetary policy
- From money targeting to inflation targeting
- From deflation to inflation to hyperinflation
- From independent central bank to politicized central bank
- Living in a low inflation world
- Unconventional monetary policy
- Exercises, case studies and assignments

Insights on Central Banking, Growth, Inflation, Interest Rates and Exchange Rates in Current Policy Debates

- Optimal currency areas: is the eurozone an optimal currency area?
 - Application to other regions
 - Policy discussion and case studies
- Does growth come at the expense of climate?
- Is economic growth desirable?
- Secular stagnation and its implications for policy
- Impossible trilemmas – Rodrik's as well as others'



This program is eligible for **12 CE credit hours** as granted by CFA Society VBA Netherlands

Enrolling & Practical Information

Enrollment requirements

AIF considers each enrollment application carefully to ensure the quality and level of the program is maintained and that participation of candidates is beneficial to both themselves and their organizations. The general prerequisite for all AIF programs is the possession of an academic or equivalent degree, as well as proficiency in English and practical experience.

Accommodation

AIF has special corporate rates available for participants at a number of hotels in central Amsterdam.

Certificates

An AIF certificate of attendance is awarded to all participants who successfully complete the program.

Program location

The programs are held in the center of Amsterdam, within an easy walk from Amsterdam Central Station, and within 30 minutes from Schiphol international airport.

Program fees

Program fees include tuition, all comprehensive program materials, books, and any software that is required for the program, as well as luncheons and daily refreshments. Accommodation is not included.

In-company programs

For information on how AIF can add value to your organization via a tailored in-company program, please contact AIF directly at: +31 20 520 0160.

Ready to learn more? Find your program and reserve your place at [AIF.nl](https://www.aif.nl)

About Amsterdam Institute of Finance

AIF is a global financial innovation and education institute headquartered in Amsterdam. Through our open enrollment programs in Amsterdam and our in-company programs throughout the world, we connect ambitious professionals with the best minds in finance and other related topics. Taking part in one of our programs is a direct investment in your personal future and the success of your organization.

This is what makes the AIF experience unique:

- We believe in responsible, sustainable and inclusive finance
- Our clients, rather than profits, come first
- AIF is an independent and not-for-profit foundation, which allows us to cherry-pick our faculty from the world's leading business schools, such as INSEAD, Oxford, Kellogg, Cambridge Judge and others
- AIF delivers top quality programs. Our alumni give our faculty an average rating of 4.6 out of 5.0
- Enrollment in one of our programs means you become part of the AIF network, connecting you to professionals from more than 1,200 organizations in over 110 countries

