



## Risk Management

An Overview of Credit, Market, Operational,  
Enterprise, and Strategic Risk

**NEW!**

Effectively practicing **risk management** requires an understanding of theory and risk measuring principles, and an examination of the sources and causes of credit, market, operational, and enterprise risk. This demands a deep familiarity with the prevailing models for the management of such risks types and a readiness of how to best prepare the organization for unknown future market fluctuations. Executives that lead risk management teams must also understand how organizations perform in making risk-taking decisions, how information and key risk indicators can be focused to improve the enterprise and how teams best execute the important functions of measuring and managing risk.

## How you will benefit

- ✔ Successfully evaluate risk management situations in a real-world setting
- ✔ Critically assess risk management metrics and findings
- ✔ Identify the limitations of risk management in real-world situations
- ✔ Analyze the mechanism of corporate governance and risk management leadership and its critical relationship to the overall corporate strategy and management of the enterprise

## Who should attend

This program is designed to develop the knowledge and understanding of risk management practices for those advancing their careers in financial risk management. The foundations apply across all sectors: banking, insurance, asset management, hedge funds, energy, securities, regulation/supervision and more.

- ✔ Chief Risk Officers and heads of risk management can use this program to develop the talents of their key staff members
- ✔ Market, credit or operational risk specialists can use this program to expand their knowledge of other approaches to understanding risk
- ✔ Regulators, auditors and supervisors can use this program to increase their expertise in validation of advanced risk management infrastructures

In this intensive four-day program, we will examine these themes and pay special attention to: the underlying theory of risk management; Basel approaches to calculating economic capital in credit, market, and operational risk; the role of regulation in managing risk; the risks of reputational harm in increasing the importance of operational risk; and best practices on how to lead and effectively execute risk management teams. Cases and examples from practice will provide us opportunities to reflect on what is successful and what challenges organizations still today in risk management. The real-world cases in Dr. Walker's award-winning text, *Winning with Risk Management* will showcase how your organization can win with risk management.

- ✔ IT personnel can use this program to improve the effectiveness of their work in building the risk management architecture of their organizations
- ✔ Financial engineers can use this program to enhance the application of their technical skills to the broader organization
- ✔ Business Managers interested in learning more about risk management or expanding their career into the field of risk management

## Faculty



**Russell Walker, PhD** is Clinical Professor at the Kellogg School of Management. He has expertise in Big Data and Analytics, Risk Management, and International Business Strategy.

He has developed and taught leading executive programs and MBA classes on Big Data and Analytics, Strategic Data-Driven Marketing, Enterprise Risk, Operational Risk, and Global Leadership. Russell founded the Kellogg Executive Education program on Risk Management. He founded and teaches the very popular Analytical Consulting Lab and Risk Lab. He was awarded the Kellogg Impact award by his MBA students for excellence and impact in teaching.

Russell Walker began his career with Capital One Financial, as a corporate strategist specializing in the advancement of analytics in the enterprise for the purposes of improved marketing and risk management. Moreover, Russell has advised Microsoft, World Bank, Bank of England, SEC, US Department of State, CME Group, John Deere, IBM, Teradata, Discover Financial, Capital One Financial, PepsiCo, Raytheon, Northrop Grumman, Hyatt, among others.

# Program Content

## Day 1

- Foundations of Risk Measurement, Theory and Its Limits
- Overview of Market Risk by Asset Types
- Methods for Market Risk Management & Basel Approaches

## Day 2

- Overview of Credit Risk: Consumer, Corporate, and Sovereign, and Credit Derivatives
- Methods for Credit Risk Management, Basel Approaches, Stress Testing and Portfolio Models
- Overview of Operational Risk in Financial Services - Banking and Insurance
- Measurement and Communication of Operational Risk & Basel Models

## Day 3

- Key Risk Indicators (KRIs) – Anticipating and Preparing for Operational Risk
- Leading Operational Risk Management Teams - Impacts to the Organizational Culture (Case Exercise)
- Operational Risk Reporting to Senior Management
- Managing Crisis and Reputational Risks – Leadership of Operational Risk and Risk Contagion

## Day 4

- Advanced Operational Risk Modeling – Stress Testing, Scenario Analysis, and Preparing for the Unknown
- Enterprise Risk – The Role of the CRO in Managing Risks
- Leading the Enterprise through Enterprise Risk (Case Study)
- Enterprise Risk Management Best Practices and Economic Overview from the US



This program is eligible for **24 CE credit hours** as granted by CFA Society VBA Netherlands

🕒 4 days

📅 Check AIF.nl for dates

💰 € 4,400

# Enrolling & Practical Information

## Enrollment requirements

AIF considers each enrollment application carefully to ensure the quality and level of the program is maintained and that participation of candidates is beneficial to both themselves and their organizations. The general prerequisite for all AIF programs is the possession of an academic or equivalent degree, as well as proficiency in English and practical experience.

## Accommodation

AIF has special corporate rates available for participants at a number of hotels in central Amsterdam.

## Certificates

An AIF certificate of attendance is awarded to all participants who successfully complete the program.

## Program location

The programs are held in the center of Amsterdam, within an easy walk from Amsterdam Central Station, and within 30 minutes from Schiphol international airport.

## Program fees

Program fees include tuition, all comprehensive program materials, books, and any software that is required for the program, as well as luncheons and daily refreshments. Accommodation is not included.

## In-company programs

For information on how AIF can add value to your organization via a tailored in-company program, please contact AIF directly at: +31 20 520 0160.

**Ready to learn more? Find your program and reserve your place at [AIF.nl](https://www.aif.nl)**

## About Amsterdam Institute of Finance

AIF is a global financial innovation and education institute headquartered in Amsterdam. Through our open enrollment programs in Amsterdam and our in-company programs throughout the world, we connect ambitious professionals with the best minds in finance and other related topics. Taking part in one of our programs is a direct investment in your personal future and the success of your organization.

### This is what makes the AIF experience unique:

- We believe in responsible, sustainable and inclusive finance
- Our clients, rather than profits, come first
- AIF is an independent and not-for-profit foundation, which allows us to cherry-pick our faculty from the world's leading business schools, such as INSEAD, Oxford, Kellogg, Cambridge Judge and others
- AIF delivers top quality programs. Our alumni give our faculty an average rating of 4.6 out of 5.0
- Enrollment in one of our programs means you become part of the AIF network, connecting you to professionals from more than 1,200 organizations in over 110 countries

